

NOTICE TO ALL TAXING JURISDICTIONS

The Ionia County Board of Commissioners proposes to approve a Brownfield Plan (the “Plan”) for the redevelopment of property located at 826 Third Avenue, Lake Odessa, Ionia County, Michigan (the “Property”).

The Ionia County Board of Commissioners has established a Brownfield Redevelopment Authority (the “Authority”) in accordance with the Brownfield Redevelopment Act, Act No. 381 of the Michigan Public Acts of 1996, as amended (the “Act”).

The Act was enacted to provide a means for local units of government to help facilitate the revitalization of housing property and environmentally distressed, functionally obsolete, or blighted properties. The Ionia County Brownfield Redevelopment Authority Board has reviewed and recommended for adoption a Brownfield Plan related to the redevelopment of the Property to construct new and affordable housing for the Lake Odessa community.

The Property subject to the Plan is “housing property” as defined in Sec. 2 of the Act and is thus an “eligible property”. This document serves to notify local taxing units of the intent to approve a Brownfield Plan for the noted Property.

The Act permits the use of the tax increment financing to provide the Authority with the means of financing the redevelopment project included in the Brownfield Plan. Tax increment financing allows the Authority to capture tax revenues attributable to increases in the taxable value of real and personal property located on the “eligible property”, which may include certain adjacent or contiguous parcels. Increases in taxable value may be attributable to various factors, including new construction, rehabilitation, remodeling, alterations, additions, economic and market conditions, and the installation of personal property on the eligible site.

The Plan will be considered for adoption at the December, 12, 2023, meeting of the Ionia County Board of Commissioners held at XXX pm at 101 W. Main Street, Ionia, Michigan. If you have any questions or comments concerning the Authority or adoption of the Plan you may attend the meeting and express those concerns during the public comment period. You may also direct inquiries to Julianne Burns, Authority Chair/Ionia County at jburns@ioniacounty.org.

Dated: 12/1/2023

Ionia County