

Projected Budget Report

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| Local Unit Name: | Ionia County |
| Local Unit Code: | 340000 |
| Current Fiscal Year End Date: | 12/31/2023 |
| Fund Name: | General Fund |

| REVENUES | 2023 Budget | Percentage Change | 2024 Budget | Assumptions | |
|------------------------------------|-------------------------|----------------------|-------------------------|--|--|
| Property Taxes | \$ 9,248,230 | 5% | \$ 9,711,441 | Equalization expects 2023 TV's to have a strong increase Continued increase in federal /state funding DC Court Fines projected to Decrease General inflationary increase Decrease in ARPA Funds leading to a decrease in interest Increase in Marijuana Tax estimates & Reimbursements Decrease in Cost Allocation | |
| Intergovernmental | \$ 2,885,649 | 6% | \$ 3,061,481 | | |
| Fines & Forfeitures | \$ 85,000 | -30% | \$ 59,800 | | |
| Charges for Services | \$ 2,146,275 | 2% | \$ 2,178,585 | | |
| Rents & Interest | \$ 302,000 | -17% | \$ 250,000 | | |
| Other Revenues | \$ 664,700 | 35% | \$ 897,813 | | |
| Interfund Transfers (In) | \$ 1,392,666 | -3% | \$ 1,353,771 | | |
| Total Revenues | \$ 16,724,520 | | \$ 17,512,891 | | |
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| EXPENDITURES | | | | | |
| General Government | \$ 9,118,484 | 6% | \$ 9,699,878 | General inflationary increase Wage increases per bargaining contract and filling open positions Decrease to three year average Slight decrease Increase in funding to the ICEA General inflationary increase Decrease in Cost Allocation Transfers in and out | |
| Public Safety | \$ 5,668,068 | 14% | \$ 6,485,328 | | |
| Public Works | \$ 100,000 | -7% | \$ 92,539 | | |
| Health and Welfare | \$ 457,705 | -1% | \$ 454,050 | | |
| Community & Economic Development | \$ 25,000 | 8% | \$ 27,000 | | |
| Recreation & Cultural | \$ 121,734 | 10% | \$ 134,491 | | |
| Interfund Transfers (Out) | \$ 952,395 | -19% | \$ 772,649 | | |
| Total Expenditures | \$ 16,443,386 | | \$ 17,665,935 | | |
| Net Revenues (Expenditures) | \$ 281,134 | | \$ (153,044) | | |
| Beginning Fund Balance | \$ 2,330,592 | | \$ 2,611,726 | | |
| Ending Fund Balance | \$ 2,611,726 | | \$ 2,458,682 | | |

Commentary: