

Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Installment Loan
Issuance Date: 7/21/2020
Issuance Amount: \$487,805
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): General County Funds

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 122,962	\$ 4,216	\$ 127,178
2024	\$ 125,052	\$ 2,125	\$ 127,177
Totals	\$ 248,014	\$ 6,341	\$ 254,355

Debt Name: 2013 Water & Sewer Refunding Bonds
Issuance Date: 2/6/2013
Issuance Amount: \$8,660,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Local unit utility revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 505,000	\$ 161,676	\$ 666,676
2024	570,000	146,526	716,526
2025	565,000	129,426	694,426
2026	585,000	112,476	697,476
2027	575,000	94,926	669,926
2028	595,000	77,676	672,676
2029	590,000	59,826	649,826
2030	130,000	42,126	172,126
2031	135,000	36,926	171,926
2032	145,000	31,526	176,526
2033	150,000	25,726	175,726
2034	155,000	21,226	176,226
2035	160,000	16,383	176,383
2036	165,000	11,183	176,183
2037	\$ 170,000	\$ 5,738	\$ 175,738
Totals	\$ 5,195,000	\$ 973,365	\$ 6,168,365

Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2022

Debt Name: 2015 Water & Sewer Refunding Bonds
Issuance Date: 6/2/2015
Issuance Amount: \$6,225,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Local unit utility revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	125,000	206,125	331,125
2024	125,000	202,375	327,375
2025	125,000	198,625	323,625
2026	125,000	194,875	319,875
2027	125,000	191,125	316,125
2028	125,000	187,375	312,375
2029	150,000	183,625	333,625
2030	400,000	178,750	578,750
2031	400,000	162,750	562,750
2032	400,000	146,750	546,750
2033	400,000	130,750	530,750
2034	400,000	114,750	514,750
2035	500,000	98,750	598,750
2036	500,000	78,750	578,750
2037	500,000	60,000	560,000
2038	\$ 500,000	\$ 40,000	\$ 540,000
2039	\$ 500,000	\$ 20,000	\$ 520,000
Totals	\$ 5,400,000	\$ 2,395,375	\$ 7,795,375

Debt Name: 2017 Water & Sewer Refunding Bonds
Issuance Date: 6/5/2017
Issuance Amount: \$8,000,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Local unit utility revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	250,000	212,106	462,106
2024	260,000	204,606	464,606
2025	270,000	196,806	466,806
2026	280,000	188,706	468,706
2027	290,000	180,306	470,306
2028	305,000	171,606	476,606
2029	315,000	162,456	477,456

Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2022

2030	325,000	153,006	478,006
2031	340,000	143,256	483,256
2032	355,000	133,056	488,056
2033	370,000	122,406	492,406
2034	385,000	111,306	496,306
2035	400,000	99,756	499,756
2036	415,000	87,756	502,756
2037	430,000	74,788	504,788
2038	450,000	61,350	511,350
2039	465,000	47,288	512,288
2040	\$ 485,000	\$ 32,176	\$ 517,176
2041	\$ 505,000	\$ 16,412	\$ 521,412
Totals	\$ 6,895,000	\$ 2,399,148	\$ 9,294,148

Debt Name: 2021 Water & Sewer Refunding Bonds
Issuance Date: 9/9/2021
Issuance Amount: \$6,250,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Local unit utility revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	370,000	201,100	571,100
2024	420,000	186,300	606,300
2025	440,000	169,500	609,500
2026	440,000	151,900	591,900
2027	490,000	134,300	624,300
2028	455,000	114,700	569,700
2029	505,000	96,500	601,500
2030	500,000	76,300	576,300
2031	535,000	56,300	591,300
2032	580,000	34,900	614,900
2033	560,000	23,300	583,300
2034	\$ 395,000	\$ 12,100	\$ 407,100
2035	\$ 210,000	\$ 4,200	\$ 214,200
Totals	\$ 5,900,000	\$ 1,261,400	\$ 7,161,400

Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Snyder & Walker Intercounty Drain Note
Issuance Date: 6/1/2014
Issuance Amount: \$340,000
Debt Instrument (or Type): Drain Note
Repayment Source(s): Drain Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 34,000	\$ 2,006	\$ 36,006
2024	\$ 34,000	\$ 1,003	\$ 35,003
Totals	\$ 68,000	\$ 3,009	\$ 71,009

Debt Name: Bliss & McClelland Intercounty Drain Bond
Issuance Date: 12/11/2018
Issuance Amount: \$900,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Drain Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	60,000	24,295	84,295
2024	60,000	22,300	82,300
2025	60,000	20,275	80,275
2026	60,000	18,220	78,220
2027	60,000	16,135	76,135
2028	60,000	14,005	74,005
2029	60,000	11,830	71,830
2030	60,000	9,625	69,625
2031	60,000	7,375	67,375
2032	60,000	5,080	65,080
2033	\$ 50,000	\$ 2,950	\$ 52,950
2034	\$ 50,000	\$ 988	\$ 50,988
Totals	\$ 700,000	\$ 153,078	\$ 853,078

Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Arnold Drainage District Bonds
Issuance Date: 5/29/2018
Issuance Amount: \$365,000
Debt Instrument (or Type): Bonds
Repayment Source(s): Drain Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	36,000	6,030	42,030
2024	37,000	4,935	41,935
2025	37,000	3,825	40,825
2026	37,000	2,715	39,715
2027	\$ 36,000	\$ 1,620	\$ 37,620
2028	\$ 36,000	\$ 540	\$ 36,540
Totals	\$ 219,000	\$ 19,665	\$ 238,665

Debt Name: King and Jarfster
Issuance Date: 1/12/2022
Issuance Amount: \$249,714
Debt Instrument (or Type): Bonds
Repayment Source(s): Drain Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	24,971.00	7,462.00	32,433
2024	24,971.00	7,304.00	32,275
2025	24,971.00	6,493.00	31,464
2026	24,971.00	5,681.00	30,652
2027	24,971.00	4,869.00	29,840
2028	24,971.00	4,058.00	29,029
2029	24,971.00	3,246.00	28,217
2030	24,971.00	2,435.00	27,406
2031	24,971.00	1,623.00	26,594
2032	\$ 24,975.00	\$ 812.00	\$ 25,787
Totals	\$ 249,714	\$ 43,983	\$ 293,697

Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2022

Debt Name: Drain notes R-320 to R-481
Issuance Date: 11/2/2012
Issuance Amount:
Debt Instrument (or Type): Drain Notes
Repayment Source(s): Drain Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	139,750	4,897	144,647
2024	55,767	2,107	57,874
2025	\$ 20,100	\$ 747	\$ 20,847
2026	\$ 12,600	\$ 285	\$ 12,885
Totals	\$ 228,217	\$ 8,036	\$ 236,253

Debt Name: Drain notes R-482 to R-503
Issuance Date: 1/25/2022
Issuance Amount:
Debt Instrument (or Type): Drain Notes
Repayment Source(s): Drain Special Assessments

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	105,317	5,014	110,331
2024	174,517	7,711	182,228
2025	\$ 27,667	\$ 1,607	\$ 29,274
2026	\$ 22,000	\$ 990	\$ 22,990
2027	22,000	495	22,495
Totals	\$ 351,501	\$ 15,817	\$ 367,318

Commentary:
