

LOANS DUE BY LENDER ON JUNE 1, 2018

** All loans are paid by drain assessments**

<u>LOAN #</u>	<u>DRAIN</u>	<u>ISSUANCE DATE</u>	<u>NOTE AMOUNT</u>	<u>DUE</u>	<u>LENDER</u>	<u>PRINCIPLE</u>	<u>INTEREST</u>	<u>PAYMENT</u>	<u>PRINCIPAL BALANCE AFTER JUNE PMT</u>
R-220	Edlin #211	3/22/2006	\$ 80,000.00	6/1/18	Ionia County National Bank	\$ 5,333.34	\$ 1,130.67	\$ 6,464.01	\$ 15,999.99
R-237	Anway #257	10/15/2008	\$ 45,500.00	6/1/18	Firstbank	\$ 4,550.00	\$ 193.38	\$ 4,743.38	\$ -
R-250	Shawley #582	9/24/2009	\$ 150,000.00	6/1/18	Firstbank-West Michigan	\$ 15,000.00	\$ 1,200.00	\$ 16,200.00	\$ 15,000.00
R-252	State & Fisher #286	2/16/2010	\$ 99,500.00	6/1/18	Firstbank-West Michigan	\$ 12,437.50	\$ 715.16	\$ 13,152.66	\$ -
R-257	Coe-Ionia #585	4/23/2010	\$ 46,600.00	6/1/18	Firstbank-West Michigan	\$ 5,825.00	\$ 276.69	\$ 6,101.69	\$ -
R-268	Haynor Road Br of IERO#586	10/22/2010	\$ 99,900.00	6/1/18	Firstbank-West Michigan	\$ 9,990.00	\$ 1,126.87	\$ 11,116.87	\$ 19,980.00
R-319	Rowe & Hall #231	11/2/2012	\$ 25,000.00	6/1/18	Firstbank-West Michigan	\$ 5,000.00	\$ 99.00	\$ 5,099.00	\$ -
R-320	Green Brof Shook&Rowe235A	11/2/2012	\$ 130,000.00	6/1/18	Firstbank-West Michigan	\$ 13,000.00	\$ 1,544.40	\$ 14,544.40	\$ 65,000.00
	Snyder & Walker	12/6/2013	\$ 340,000.00	6/1/18	Firstbank	\$ 34,000.00	\$ 7,021.00	\$ 41,021.00	\$ 204,000.00
R-378	Lucas & Irwin #475	3/16/2016	\$ 22,000.00	6/1/18	Mercantile Bank of MI	\$ 11,000.00	\$ 104.50	\$ 11,104.50	\$ -
R-379	Carbaugh & E. Libhart #276	3/16/2016	\$ 47,000.00	6/1/18	Mercantile Bank of MI	\$ 11,750.00	\$ 387.75	\$ 12,137.75	\$ 23,500.00
R-380	Carr #337	5/25/2016	\$ 13,000.00	6/1/18	Mercantile Bank of MI	\$ 4,333.33	\$ 136.20	\$ 4,469.53	\$ 4,333.33
R-381	Castle #399	5/25/2016	\$ 36,000.00	6/1/18	Mercantile Bank of MI	\$ 7,200.00	\$ 452.60	\$ 7,652.60	\$ 21,600.00
R-394	Gunn & Luscher #442	1/18/2017	\$ 10,000.00	6/1/18	Mercantile Bank of MI	\$ 3,333.34	\$ 300.77	\$ 3,634.11	\$ 6,666.66
R-395	Amon & Otis #202	1/18/2017	\$ 15,000.00	6/1/18	Mercantile Bank of MI	\$ 5,000.00	\$ 451.15	\$ 5,451.15	\$ 10,000.00
R-396	Jackson Drain & Br. #459	1/18/2017	\$ 50,000.00	6/1/18	Mercantile Bank of MI	\$ 8,333.34	\$ 1,845.62	\$ 10,178.96	\$ 41,666.66
R-397	Bliss & McClelland #203	1/18/2017	\$ 99,000.00	6/1/18	Mercantile Bank of MI	\$ 99,000.00	\$ 2,300.86	\$ 101,300.86	\$ -
TOTAL						\$ 255,085.85	\$ 19,286.62	\$ 274,372.47	

R-350	Ranney Lake #589	1/22/2015	\$ 42,000.00	6/1/18	Hastings City Bank	\$ 8,400.00	\$ 393.12	\$ 8,793.12	\$ 16,800.00
R-399	Barkdull & Davidson #358	4/11/2017	\$ 99,000.00	6/1/18	Hastings City Bank	\$ 19,800.00	\$ 2,429.46	\$ 22,229.46	\$ 79,200.00
TOTAL						\$ 28,200.00	\$ 2,822.58	\$ 31,022.58	

R-260	Peake Acres Br of G&C #587	7/1/2010	\$ 84,000.00	6/1/18	Ralph E Jr & Joanne F Lee	\$ 8,400.00	\$ 1,204.56	\$ 9,604.56	\$ 16,800.00
R-341	Blassen & White #293	7/10/2014	\$ 45,000.00	6/1/18	Joanne F. Lee	\$ 9,000.00	\$ 237.60	\$ 9,237.60	\$ 9,000.00

R-342	Doxie & Wells #210	8/21/2014	\$ 40,000.00	6/1/18	Joanne F. Lee	\$ 8,000.00	\$ 227.20	\$ 8,227.20	\$ 8,000.00
R-343	Stambaugh #513	8/21/2014	\$ 30,400.00	6/1/18	Joanne F. Lee	\$ 6,080.00	\$ 172.67	\$ 6,252.67	\$ 6,080.00
R-344	Klahn & Scoville #463	8/21/2014	\$ 20,000.00	6/1/18	Joanne F. Lee	\$ 4,000.00	\$ 113.60	\$ 4,113.60	\$ 4,000.00
R-345	Smith & Bachelder #510	11/14/2014	\$ 26,000.00	6/1/18	Joanne F. Lee	\$ 5,200.00	\$ 255.84	\$ 5,455.84	\$ 10,400.00
R-346	McCoy #308	11/14/2014	\$ 16,000.00	6/1/18	Joanne F. Lee	\$ 5,333.33	\$ 75.73	\$ 5,409.06	\$ -
R-349	Lowrey & Sherwood #254	12/23/2014	\$ 99,000.00	6/1/18	Joanne F. Lee	\$ 9,900.00	\$ 1,836.45	\$ 11,736.45	\$ 59,400.00
R-351	Lowrey & Sherwood #254	1/22/2015	\$ 36,000.00	6/1/18	Joanne F. Lee	\$ 3,600.00	\$ 667.80	\$ 4,267.80	\$ 21,600.00
R-353	Allen & Grimwood #298	4/1/2015	\$ 45,000.00	6/1/18	Joanne F. Lee	\$ 9,000.00	\$ 526.50	\$ 9,526.50	\$ 18,000.00
R-354	Bippley & Moe #295	5/27/2015	\$ 35,000.00	6/1/18	Joanne F. Lee	\$ 11,666.66	\$ 169.17	\$ 11,835.83	\$ -
R-355	Burt & Norcutt #207	5/27/2015	\$ 8,000.00	6/1/18	Joanne F. Lee	\$ 2,666.66	\$ 38.67	\$ 2,705.33	\$ -
R-358	Fahrni #428	6/10/2015	\$ 16,000.00	6/1/18	Joanne F. Lee	\$ 5,333.33	\$ 75.73	\$ 5,409.06	\$ -
R-359	Ramsey & Ingalls #306	6/10/2015	\$ 19,500.00	6/1/18	Joanne F. Lee	\$ 6,500.00	\$ 92.30	\$ 6,592.30	\$ -
R-361	Heinzleman & Exten #301	8/5/2015	\$ 14,000.00	6/1/18	Joanne F. Lee	\$ 4,666.66	\$ 67.67	\$ 4,734.33	\$ -
R-362	Campbell & Ayers #322	8/19/2015	\$ 16,000.00	6/1/18	Joanne F. Lee	\$ 5,333.33	\$ 75.20	\$ 5,408.53	\$ -
R-363	Kohn #465	8/19/2015	\$ 16,000.00	6/1/18	Joanne F. Lee	\$ 5,333.33	\$ 75.20	\$ 5,408.53	\$ -
R-372	Lampkin #258	10/29/2015	\$ 24,000.00	6/1/18	Joanne F. Lee	\$ 8,000.00	\$ 116.00	\$ 8,116.00	\$ -
R-374	Brake & Preston #282	11/19/2015	\$ 40,000.00	6/1/18	Joanne F. Lee	\$ 8,000.00	\$ 451.20	\$ 8,451.20	\$ 16,000.00
R-383	Doolittle & David #300	8/4/2016	\$ 7,000.00	6/1/18	Joanne F. Lee	\$ 3,500.00	\$ 44.10	\$ 3,544.10	\$ -
R-385	Spectacle Lake #511	8/4/2016	\$ 5,000.00	6/1/18	Joanne F. Lee	\$ 2,500.00	\$ 31.50	\$ 2,531.50	\$ -
R-386	Doxie & Wells #210	8/4/2016	\$ 8,000.00	6/1/18	Joanne F. Lee	\$ 2,666.67	\$ 77.87	\$ 2,744.54	\$ 2,666.66
R-387	Dake & North #332	8/31/2016	\$ 3,600.00	6/1/18	Joanne F. Lee	\$ 1,800.00	\$ 21.42	\$ 1,821.42	\$ -
R-388	Shellhorn & Reahms #291	8/31/2016	\$ 5,300.00	6/1/18	Joanne F. Lee	\$ 2,650.00	\$ 31.54	\$ 2,681.54	\$ -
R-389	Leak Branch No. 9 #466	8/31/2016	\$ 7,500.00	6/1/18	Joanne F. Lee	\$ 2,500.00	\$ 69.50	\$ 2,569.50	\$ 2,500.00
R-392	Stiffler # 515	10/26/2016	\$ 9,500.00	6/1/18	Joanne F. Lee	\$ 3,166.67	\$ 89.93	\$ 3,256.60	\$ 3,166.66
R-393	A.M. Ralston #230	10/26/2016	\$ 16,000.00	6/1/18	Joanne F. Lee	\$ 2,666.67	\$ 429.34	\$ 3,096.01	\$ 13,333.33
R-401	Churchill #404	7/19/2017	\$ 2,600.00	6/1/18	Joanne F. Lee	\$ 2,600.00	\$ 33.65	\$ 2,633.65	\$ -
R-402	Pan American #227	7/19/2017	\$ 2,700.00	6/1/18	Joanne F. Lee	\$ 2,700.00	\$ 34.94	\$ 2,734.94	\$ -
R-403	Kennedy & Converse #219	7/19/2017	\$ 4,000.00	6/1/18	Joanne F. Lee	\$ 2,000.00	\$ 62.18	\$ 2,062.18	\$ 2,000.00
R-404	Bennett #311	7/19/2017	\$ 5,000.00	6/1/18	Joanne F. Lee	\$ 2,500.00	\$ 77.73	\$ 2,577.73	\$ 2,500.00
R-405	Hitchcock #269	7/19/2017	\$ 5,000.00	6/1/18	Joanne F. Lee	\$ 2,500.00	\$ 77.73	\$ 2,577.73	\$ 2,500.00
TOTAL						\$ 159,763.31	\$ 7,560.52	\$ 167,323.83	

R-370	Arnold #591	9/30/2015	\$ 30,000.00	6/1/18	Wright & Ellis	\$ 30,000.00	\$ 800.90	\$ 30,800.90	\$ -
R-398	Lampkin #258	2/15/2017	\$ 25,000.00	6/1/19	Levi Braendle	\$ -	\$ -	\$ -	\$ 25,000.00
R-400	Gardner & Hiar #213	6/29/2017	\$ 2,200.00	6/1/18	Wright & Ellis	\$ 2,200.00	\$ 20.31	\$ 2,220.31	\$ -
TOTAL						\$ 32,200.00	\$ 821.21	\$ 33,021.21	

REMAINING PRINCIPAL LOAN BALANCE \$ 746,693.29

Debt Name: Ionia County Road Commission
 2014 Installment loan
Issuance Date: 2/4/2014
Issuance Amount: \$226,000
Debt Instrument (or Type): Installment loan
Repayment Source(s): Road Commission Revenue

Debt Name: Ionia County Road Commission
 2015 Installment loan
Issuance Date: 9/2/2015
Issuance Amount: \$220,000
Debt Instrument (or Type): Installment loan
Repayment Source(s): Road Commission Revenue

Debt Name: Ionia County Road Commission
 2016 Installment loan
Issuance Date: 9/1/2016
Issuance Amount: \$202,480
Debt Instrument (or Type): Installment loan
Repayment Source(s): Road Commission Revenue

The annual requirements to amortize the outstanding balance, including interest at year end are as follows:

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$169,925	\$7,522	\$177,447
2018	\$171,897	\$5,208	\$177,105
2019	\$74,421	\$1,825	\$76,246
2020	\$51,369	\$770	\$52,139
	\$467,612	\$15,325	\$482,937