

Ionia County Debt Service Report

Local Unit Name: Ionia County
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2020

Debt Name: Installment Purchase Agreement
New Courts Facility
Issuance Date: 5/9/2017
Issuance Amount: \$3,500,000
Debt Instrument (or Type): Installment Purchase
Repayment Source(s): Capital Improvement Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$300,000	\$70,505	\$370,505
2021	\$320,000	\$63,096	\$383,096
2022	\$330,000	\$55,328	\$385,328
2023	\$350,000	\$47,202	\$397,202
2024	\$450,000	\$37,642	\$487,642
2025	\$450,000	\$26,887	\$476,887
2026	\$450,000	\$16,132	\$466,132
2027	\$450,000	\$5,377	\$455,377
Totals	\$3,100,000	\$322,169	\$3,422,169

Please see Drain Loans and Road Department on the next pages

Debt Service Report

Local Unit Name: Ionia County Road Department
Local Unit Code: 340000
Current Fiscal Year End Date: 9/1/2016

Debt Name: 2016 Installment Purchase Agreement
Issuance Date: 9/1/2016
Issuance Amount: \$202,480
Debt Instrument (or Type): Installment Loan
Repayment Source(s): Road Department Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 51,340	\$ 768	\$ 52,108
Totals	\$ 51,340	\$ 768	\$ 52,108

Commentary:

Local Unit Name: Ionia County Road Department
Local Unit Code: 340000
Current Fiscal Year End Date: 12/31/2020

Debt Name: 2020 Installment Purchase Agreement
Issuance Date: 7/21/2020
Issuance Amount: \$487,805
Debt Instrument (or Type): Installment Loan
Repayment Source(s): Road Department Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 118,885	\$ 8,292	\$ 127,177
2022	120,906	6,271	127,177
2023	122,961	4,216	127,177
2024	125,052	2,125	127,177
Totals	\$ 487,804	\$ 20,904	\$ 508,708

ISSUANCE DATE		ISSUANCE AMOUNT	2021 Principal	2021 Interest	2022	2023	2024	2025	2026	2027	2028	2029	2030
3/22/2006	Edlin	\$ 80,000.00	\$ 5,333.34	\$ 298.67	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/27/2012	Green Br of Shook & Howe	\$ 130,000.00	\$ 13,000.00	\$ 885.30	\$ 13,590.20	\$ 13,295.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12/6/2013	Snyder & Walker Intercounty	\$ 340,000.00	\$ 34,000.00	\$ 4,012.00	\$ 37,009.00	\$ 36,006.00	\$ 35,003.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12/23/2014	Lowrey & Sherwood	\$ 99,000.00	\$ 9,900.00	\$ 1,049.40	\$ 10,687.05	\$ 10,424.70	\$ 10,163.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1/22/2015	Lowrey & Sherwood	\$ 36,000.00	\$ 3,600.00	\$ 381.60	\$ 3,886.20	\$ 3,790.80	\$ 3,695.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5/25/2016	Castle	\$ 36,000.00	\$ 7,200.00	\$ 113.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10/26/2016	A.M. Reiston	\$ 16,000.00	\$ 2,666.67	\$ 134.40	\$ 2,756.26	\$ 2,711.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1/18/2017	Jefferson Dean & Br.	\$ 50,000.00	\$ 8,333.33	\$ 675.00	\$ 8,783.33	\$ 8,558.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4/13/2017	Barfield & Davidson	\$ 31,500.00	\$ 19,800.00	\$ 855.36	\$ 20,227.68	\$ 20,227.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10/25/2017	Hugh & Bird	\$ 9,300.00	\$ 6,300.00	\$ 408.24	\$ 6,572.16	\$ 6,436.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5/8/2018	Sweet & Samane	\$ 45,000.00	\$ 9,000.00	\$ 661.50	\$ 9,441.00	\$ 9,220.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/29/2018	Lampkin	\$ 25,000.00	\$ 8,333.33	\$ 212.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/7/2019	Chickering Branch	\$ 7,000.00	\$ 3,500.00	\$ 86.45	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/7/2019	Rogers & Arnt	\$ 10,000.00	\$ 5,000.00	\$ 123.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/7/2019	McClernon & Decker	\$ 35,000.00	\$ 17,500.00	\$ 432.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/7/2019	Hall and Ingalls	\$ 21,000.00	\$ 7,000.00	\$ 378.00	\$ 7,189.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/7/2019	Holmes and Spears	\$ 10,000.00	\$ 5,000.00	\$ 123.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6/7/2019	Orange Combination	\$ 30,000.00	\$ 30,000.00	\$ 1,479.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/26/2019	Kingman & Jarstfer	\$ 9,300.00	\$ 9,300.00	\$ 164.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Stadel & Mote	\$ 4,200.00	\$ 2,100.00	\$ 50.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Snow	\$ 4,500.00	\$ 2,250.00	\$ 54.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Fisher & Campbell	\$ 5,300.00	\$ 2,650.00	\$ 63.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Kahn & Scoville	\$ 7,500.00	\$ 3,750.00	\$ 90.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Ionia, Easton, Ronald & Orl	\$ 12,000.00	\$ 6,000.00	\$ 144.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Burt & Norcutt	\$ 7,800.00	\$ 2,600.00	\$ 136.76	\$ 2,668.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Speck Lake	\$ 8,500.00	\$ 2,833.33	\$ 149.03	\$ 2,907.65	\$ 10,263.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8/27/2019	Lowrey & Hubbard & Br	\$ 40,000.00	\$ 10,000.00	\$ 788.00	\$ 10,526.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12/13/2019	Kingman & Jarstfer	\$ 18,000.00	\$ 18,000.00	\$ 264.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4/27/2020	Hale & Post	\$ 4,000.00	\$ 4,000.00	\$ 43.84	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5/20/2020	Johnson	\$ 3,000.00	\$ 3,000.00	\$ 30.99	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Peck Lake	\$ 4,500.00	\$ 4,500.00	\$ 48.48	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Geer & Culver	\$ 7,500.00	\$ 7,500.00	\$ 120.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Kelsey	\$ 4,500.00	\$ 4,500.00	\$ 72.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Halliday	\$ 5,500.00	\$ 2,750.00	\$ 95.14	\$ 2,806.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Benton	\$ 6,000.00	\$ 3,000.00	\$ 103.79	\$ 3,061.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Lowrey & State	\$ 4,000.00	\$ 2,000.00	\$ 69.19	\$ 2,041.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Chapple & Rudd	\$ 6,500.00	\$ 3,250.00	\$ 112.44	\$ 3,316.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Dake & North	\$ 4,500.00	\$ 2,250.00	\$ 77.84	\$ 2,296.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Clark & Welch	\$ 5,500.00	\$ 2,750.00	\$ 95.14	\$ 2,806.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Andres	\$ 4,000.00	\$ 2,000.00	\$ 69.19	\$ 2,041.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Baach & Olmstead	\$ 6,200.00	\$ 2,066.67	\$ 115.10	\$ 2,157.60	\$ 2,112.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Gould	\$ 17,500.00	\$ 5,833.34	\$ 324.88	\$ 6,090.00	\$ 5,961.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Rowe & Hall	\$ 25,000.00	\$ 5,000.00	\$ 527.40	\$ 5,500.00	\$ 5,375.00	\$ 5,250.68	\$ 5,125.00	\$ -	\$ -	\$ -	\$ -	\$ -
7/28/2020	Ayers & Branch	\$ 10,000.00	\$ 3,333.34	\$ 185.64	\$ 3,480.00	\$ 3,406.66	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9/27/2020	Kingman & Jarstfer	\$ 15,000.00	\$ 15,000.00	\$ 103.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10/6/2020	Snow	\$ 26,000.00	\$ -	\$ -	\$ 6,273.84	\$ 5,720.00	\$ 5,591.07	\$ 5,460.00	\$ 5,330.00	\$ -	\$ -	\$ -	\$ -
10/20/2020	Tuttle & Whitmore	\$ 8,500.00	\$ 8,500.00	\$ 52.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11/17/2020	Baker	\$ 10,000.00	\$ 10,000.00	\$ 53.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 346,183.35	\$ 16,516.85	\$ 178,114.57	\$ 123,281.42	\$ 59,703.48	\$ 10,585.00	\$ 5,330.00	\$ -	\$ -	\$ -	\$ -	\$ -
	ROND												
6/12/2018	Arnold Drain	\$ 365,000.00	\$ 36,000.00	\$ 8,190.00	\$ 43,110.00	\$ 42,020.00	\$ 41,935.00	\$ 40,825.00	\$ 39,715.00	\$ 37,620.00	\$ 36,540.00	\$ 35,460.00	\$ 34,390.00
12/12/2018	Bliss and McClelland Intercounty	\$ 900,000.00	\$ 70,000.00	\$ 28,355.00	\$ 86,280.00	\$ 84,255.00	\$ 82,300.00	\$ 80,275.00	\$ 78,220.00	\$ 76,135.00	\$ 74,005.00	\$ 71,830.00	\$ 69,625.00
	TOTAL	\$ 1,065,000.00	\$ 106,000.00	\$ 36,545.00	\$ 129,370.00	\$ 126,275.00	\$ 124,235.00	\$ 121,100.00	\$ 117,935.00	\$ 113,755.00	\$ 110,545.00	\$ 107,310.00	\$ 104,015.00

IONIA COUNTY DRAIN NOTES: ALL DRAIN LOANS ARE PAID BY DRAIN ASSESSMENTS

