

Ionia County Debt Service Report			
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Local Unit Name: Ionia County
 Local Unit Code: 340000
 Current Fiscal Year End Date: 12/31/2021

Debt Name: Installment Purchase Agreement
 New Courts Facility
 Issuance Date: 5/9/2017
 Issuance Amount: \$3,500,000
 Debt Instrument (or Type): Installment Purchase
 Repayment Source(s): Capital Improvement Fund

Years Ending	Principal	Interest	Total
2021	\$320,000	\$63,096	\$383,096
2022	\$330,000	\$55,328	\$385,328
2023	\$350,000	\$47,202	\$397,202
2024	\$450,000	\$37,642	\$487,642
2025	\$450,000	\$26,887	\$476,887
2026	\$450,000	\$16,132	\$466,132
2027	\$450,000	\$5,377	\$455,377
Totals	\$2,800,000	\$251,664	\$3,051,664 *

*This loan was paid off early on October 29, 2021

Local Unit Name: Ionia County Road Department
 Local Unit Code: 340000
 Current Fiscal Year End Date: 12/31/2021

Debt Name: 2020 Installment Purchase Agreement
 Issuance Date: 7/21/2020
 Issuance Amount: \$487,805
 Debt Instrument (or Type): Installment Loan
 Repayment Source(s): Road Department Revenue

Years Ending	Principal	Interest	Total
2021	\$ 118,885	\$ 8,292	\$ 127,177
2022	120,906	6,271	127,177
2023	122,961	4,216	127,177
2024	125,052	2,125	127,177
Totals	\$ 487,804	\$ 20,904	\$ 508,708

IONIA COUNTY DRAIN NOTES: ALL DRAIN LOANS ARE PAID BY DRAIN ASSESSMENTS

Issuance Date			AMOUNT	2022		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
				Principal	Interest												
11/2/2012	Green Br of Shook & Rowe		\$ 130,000.00	\$ 13,000.00	\$ 590.20	\$ 13,295.10	\$ -	\$ -	\$ -								
12/6/2013	Snyder & Walker Intercounty		\$ 340,000.00	\$ 34,000.00	\$ 3,009.00	\$ 36,006.00	\$ 35,003.00	\$ -	\$ -	\$ -							
12/23/2014	Lowrey & Sherwood		\$ 99,000.00	\$ 9,900.00	\$ 787.05	\$ 10,424.70	\$ 10,163.07	\$ -	\$ -	\$ -							
1/22/2015	Lowrey & Sherwood		\$ 36,000.00	\$ 3,600.00	\$ 286.20	\$ 3,790.80	\$ 3,695.66	\$ -	\$ -	\$ -							
10/26/2016	A.M. Ralston		\$ 16,000.00	\$ 2,666.66	\$ 89.60	\$ 2,711.46	\$ -	\$ -	\$ -								
1/18/2017	Jackson Drain & Br.		\$ 50,000.00	\$ 8,333.33	\$ 450.00	\$ 8,558.33	\$ -	\$ -	\$ -								
4/11/2017	Barkdull & Davidson		\$ 99,000.00	\$ 19,800.00	\$ 427.68	\$ -	\$ -	\$ -									
10/25/2017	Hugh & Baird		\$ 31,500.00	\$ 6,300.00	\$ 272.16	\$ 6,436.08	\$ -	\$ -	\$ -								
5/8/2018	Sweet & Samaine		\$ 45,000.00	\$ 9,000.00	\$ 441.00	\$ 9,220.50	\$ -	\$ -	\$ -								
6/3/2019	Hall and Ingalls		\$ 21,000.00	\$ 7,000.00	\$ 189.00	\$ -	\$ -	\$ -									
6/3/2019	Orange Combination		\$ 31,479.97	\$ 31,479.97	\$ 692.56	\$ -											
8/26/2019	Klingman & Jarstfer		\$ 9,300.00	\$ 9,300.00	\$ 257.34	\$ -											
8/27/2019	Burt & Norcutt		\$ 7,800.00	\$ 2,600.00	\$ 68.38	\$ -	\$ -	\$ -									
8/27/2019	Spectacle Lake		\$ 8,500.00	\$ 2,833.33	\$ 74.52	\$ -	\$ -	\$ -									
8/27/2019	Lowrey & Hubbard & Br		\$ 40,000.00	\$ 10,000.00	\$ 526.00	\$ 10,263.00	\$ -	\$ -	\$ -								
12/13/2019	Klingman & Jarstfer		\$ 18,000.00	\$ 18,000.00	\$ 444.33	\$ -											
4/27/2020	Hale & Post ICD		\$ 4,000.00	\$ 4,000.00	\$ 83.84	\$ -											
7/28/2020	Halladay		\$ 5,500.00	\$ 2,750.00	\$ 56.38	\$ -											
7/28/2020	Benton		\$ 6,000.00	\$ 3,000.00	\$ 61.50	\$ -											
7/28/2020	Lowrey & State		\$ 4,000.00	\$ 2,000.00	\$ 41.00	\$ -											
7/28/2020	Chapple & Rudd		\$ 6,500.00	\$ 3,250.00	\$ 66.63	\$ -											
7/28/2020	Dake & North		\$ 4,500.00	\$ 2,250.00	\$ 46.13	\$ -											
7/28/2020	Clark & Welch		\$ 5,500.00	\$ 2,750.00	\$ 56.38	\$ -											
7/28/2020	Andres		\$ 4,000.00	\$ 2,000.00	\$ 41.00	\$ -											
7/28/2020	Beach & Olmstead		\$ 6,200.00	\$ 2,066.67	\$ 90.93	\$ 2,112.13	\$ -										
7/28/2020	Gould		\$ 17,500.00	\$ 5,833.33	\$ 256.67	\$ 5,961.66	\$ -										
7/28/2020	Rowe & Hall		\$ 25,000.00	\$ 5,000.00	\$ 500.00	\$ 5,375.00	\$ 5,250.68	\$ 5,125.00									
7/28/2020	Ayers & Branch		\$ 10,000.00	\$ 3,333.33	\$ 146.67	\$ 3,406.66	\$ -	\$ -									
9/22/2020	Klingman & Jarstfer		\$ 15,000.00	\$ 15,000.00	\$ 253.56	\$ -	\$ -										
10/6/2020	Snow		\$ 26,000.00	\$ 5,200.00	\$ 1,073.84	\$ 5,720.00	\$ 5,591.07	\$ 5,460.00	\$ 5,330.00	0							
12/16/2020	Shellhorn & Reahm ICS		\$ 30,000.00	\$ 10,000.00	\$ 1,005.70	\$ 10,460.00	\$ 10,230.63										
2/10/2021	Orange Combination		\$ 35,000.00	\$ -	\$ -	\$ 35,806.44											
2/22/2021	Strickland Br of Shellenbarger		\$ 3,500.00	\$ 1,750.00	\$ 91.21	\$ 1,785.88	\$ -										
2/22/2021	Peterson & Meyers		\$ 3,500.00	\$ 1,750.00	\$ 91.21	\$ 1,785.88	\$ -										
2/22/2021	Lowrey & Hubbard Br #1		\$ 6,000.00	\$ 3,000.00	\$ 156.36	\$ 3,061.50	\$ -										
2/22/2021	Doolittle & David		\$ 12,500.00	\$ 6,250.00	\$ 325.75	\$ 6,378.13	\$ -										
2/22/2021	Bond		\$ 14,000.00	\$ 7,000.00	\$ 364.84	\$ 7,143.50	\$ -										
2/22/2021	Baker		\$ 10,200.00	\$ 5,100.00	\$ 265.81	\$ 5,204.55	\$ -										
2/22/2021	Geer & Culver		\$ 8,500.00	\$ 8,500.00	\$ 205.30	\$ -											
4/20/2021	Ayers & Branch		\$ 5,500.00	\$ -	\$ -	\$ -	\$ 5,671.48	\$ -									
8/31/2021	Hull, Snell & McKendry		\$ 20,000.00	\$ 6,666.67	\$ 300.27	\$ 6,933.34	\$ 6,800.36										
8/31/2021	Bennett		\$ 10,000.00	\$ 2,500.00	\$ 153.89	\$ 2,654.17	\$ 2,602.78	\$ 2,551.25									
8/31/2021	Klahn & Scoville		\$ 8,200.00	\$ 4,100.00	\$ 120.03	\$ 4,179.95											
10/19/2021	Hitchcock		\$ 37,000.00	\$ 7,400.00	\$ 478.97	\$ 8,021.60	\$ 7,867.48	\$ 7,710.80	\$ 7,555.40								
	TOTAL			\$ 310,263.29	\$ 14,938.89	\$ 216,696.36	\$ 92,876.21	\$ 20,847.05	\$ 12,885.40	\$ -	\$ -						
BOND																	
6/12/2018	Arnold Drain		\$ 365,000.00	\$ 36,000.00	\$ 7,110.00	\$ 42,030.00	\$ 41,935.00	\$ 40,825.00	\$ 39,715.00	\$ 37,620.00	\$ 36,540.00	\$ -	\$ -	\$ -			
12/11/2018	Bliss and McClelland Intercounty		\$ 900,000.00	\$ 60,000.00	\$ 26,260.00	\$ 84,295.00	\$ 82,300.00	\$ 80,275.00	\$ 78,220.00	\$ 76,135.00	\$ 74,005.00	\$ 71,830.00	\$ 69,625.00	\$ 67,375.00	\$ 65,080.00	\$ 62,950.00	\$ 60,987.50
	TOTAL			\$ 96,000.00	\$ 33,370.00	\$ 126,325.00	\$ 124,235.00	\$ 121,100.00	\$ 117,935.00	\$ 113,755.00	\$ 110,545.00	\$ 107,300.00	\$ 104,075.00	\$ 100,850.00	\$ 97,625.00	\$ 94,400.00	\$ 91,175.00